

LTESAs at scale

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ASL

Upcoming LTESA tenders

COMING
SOON

Generation



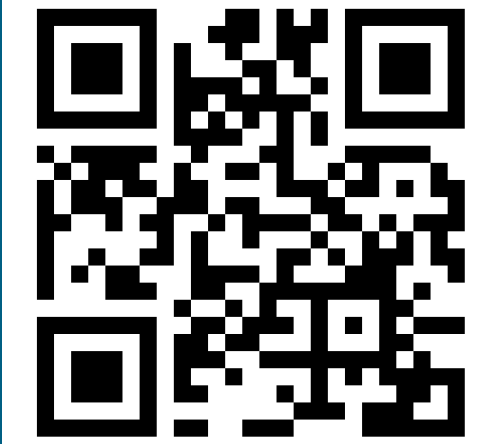
Seeking 2.5 GW of
generation capacity

COMING
SOON

Long Duration Storage



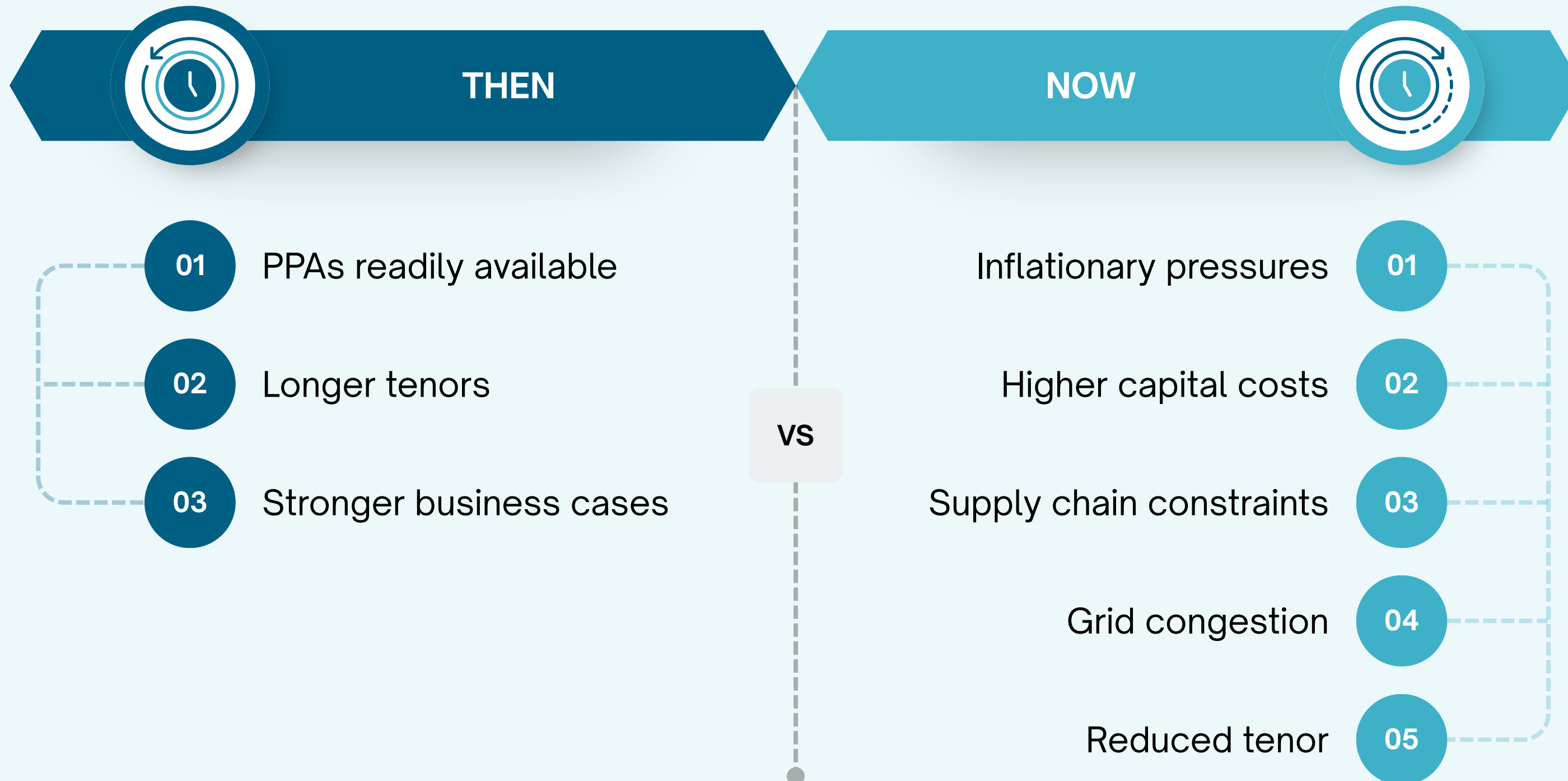
Seeking 12 GWh
of storage



*View our
tenders here*

Why the relaunch is different

The market has changed - the LTESA is evolving



High value projects

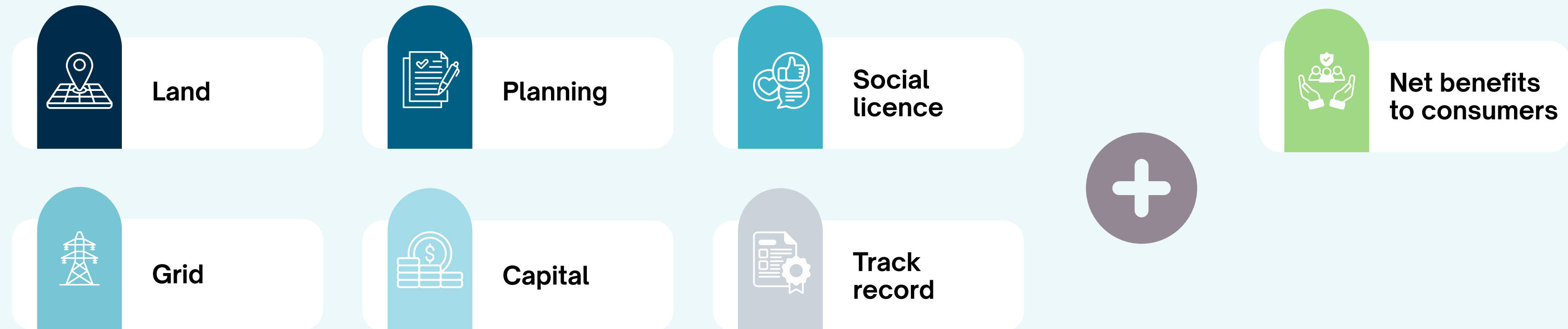


Likely to be delivered on time and provide net benefits

High-value projects are those that perform strongly across all of our merit criteria, not just one or two.

Deliverability

Financial value



Wind

Wind is indispensable to NSW's future energy mix



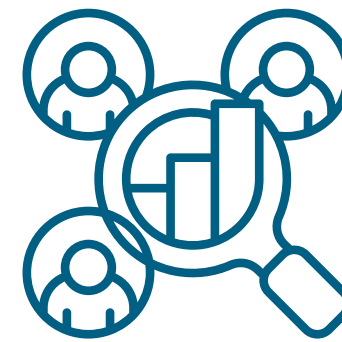
1

LTESA framework is value-driven, not lowest cost



2

Wind plays a critical role in place downward pressure on wholesale electricity prices







3

ASL expects wind to remain competitive in LTESA tenders

Hybrids

Introducing the Hybrid Generation LTESA

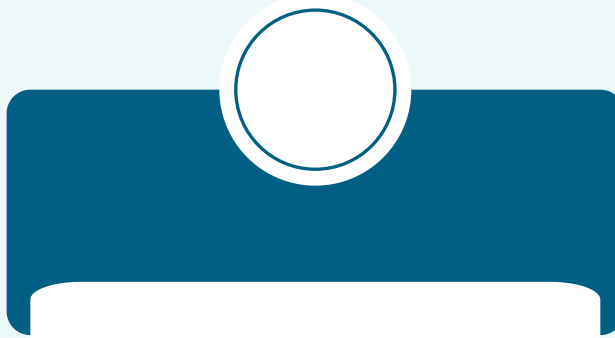


-  Settled on net-exports
-  50/50 upside and downside sharing
-  Zero quantity during negative prices
-  Retains market signals

- **Generation capacity greater or equal to storage capacity**
- **4-hour duration**
- **AC or DC coupled.**

Commercial updates


Reflecting market feedback and evolving needs



One year
option term for
Generation
LTESA



Reduced
repayment in
non-exercise
years



Reduced early
termination
payments

Bidding for an LTESA

Financially binding,
realistic pricing

Credible capital &
offtake strategy

Sufficient support to
get built

Must deliver net
benefit to consumers

Key takeaways

1

**NSW is open
for business**

Urgent task. Real
opportunity. Now.

2

Delivery matters

Credible projects.
From development
→ delivered
infrastructure.

3

**Competitive,
targeted support**

Bid for what you
need to reach FID.